

Celebrating 60 Years of Service



**FROM THEN
UNTIL NOW,
Come Grow
With Us!**



**ARCADIA
CREDIT UNION**

f 535 S Dettloff Dr, PO Box 187, Arcadia, WI 54612 • arcadiacu.com



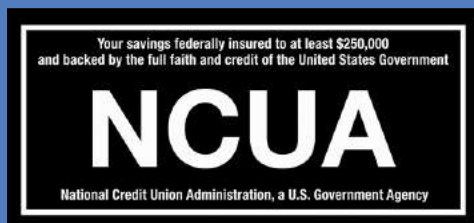
Proudly Serving You Since 1963

Annual Meeting Agenda

1. Call meeting to order
2. Minutes of last year's Annual Meeting
3. Election
4. Chairman's Report
5. Treasurer's Report
6. Loan Report
7. Audit Report
8. Old Business
9. New Business
10. Door Prizes
11. Adjournment

Serving the Following Counties:

TREMPEALEAU | BUFFALO | LA CROSSE | EAU CLAIRE
CHIPPEWA | JACKSON | WINONA



2022

ANNUAL REPORT

Thank You for being a Member (Owner) of the Arcadia Credit Union!

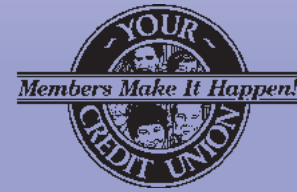
DIRECTORS

	Year Elected	Years of Service
Ivan Pronschinske	1973	50
Dale Howard	1994	29
John "Jack" Slaby	2004	19
Robert Braun	2007	16
Carol Wineski	2016	7
Joe Haines	2017	6
Bruce Schweisthal	2017	6

STAFF

	Year Hired	Years of Service
Michele Roesler	1986	37
Mardelle Marsolek	1988	35
Jodi Ganschow	1990	33
Julie Murphy	1996	27
Mary Benusa	1998	25
Lisa Wolfe	1999	24
Janet Micek	2000	23
Marcy Salwey	2002	21
Marie Rotering	2003	20
Elva Helwig	2006	17
Karla Malagon	2007	16
Sara Maliszewski	2016	7
Vince Wozney	2016	7
Jennifer Rotering	2019	4

	Year Hired	Years of Service
Michelle Lopez	2020	3
Hannah Maciosek	2021	2
Vianey Hernandez	2021	2
Desiree Hohmann	2021	2
Liseth Alejo	2022	1
Tegan Michalak	2022	1
Breanna Janzen	2022	1
Eduardo V. Flores	2022	1



SERVICES

SAVINGS

1. Regular Share
2. Super Share
3. Special Purpose
4. Saver's Sweepstakes®
5. Free Checking
6. Kasasa Cash Checking
7. Kasasa Cash Back Checking
8. Christmas Club
9. Individual Retirement Account (IRA)
10. 3, 6, 12, and 18-Month Share Certificates
11. 24 and 36-Month Share Certificates
12. 9 Month Add-To Share Certificates
13. 13 and 20 Month Share Certificates Specials
14. Roth, Traditional & Educational IRA's

15. 12 Month CD IRA's

16. Kids Fun Share

17. Health Savings Accounts

LOANS

1. Personal Loans
2. Auto Loans
3. Real Estate Loans
4. Construction Loans
5. Home Equity Loans
6. Member Business Loans



INTERNET SERVICES

1. Home Banking
2. Mobile Banking
3. Remote Deposit Capture
4. eDoc—electronic signatures
5. e-Statements
6. Bill Pay

OTHER SERVICES

1. Coin Counting Machine
2. Copy Machine
3. Money Orders
4. Payroll Deduction Plans
5. Direct Deposit of Government Payments
6. Notary Public
7. Four Drive-Up Lanes
8. Night Depository
9. Safe Deposit Boxes
10. Fax Machine
11. Savings Bond Redemptions
12. Debit Cards
13. Credit Cards
14. Travel Cards
15. Prepaid Cards
16. Dream Savers Youth Club
17. Kasasa Protect

LOAN REPORT - 2022

Consumer Loans Granted	903.....	\$14,151,498.24
Real Estate Loans Granted	161.....	\$27,443,285.27
Total Loans Granted	1,064.....	\$41,594,783.51
Business Loans Outstanding.....	112.....	\$9,123,996.19

COMPARATIVE BALANCE SHEET AS OF DECEMBER 31

ASSETS	2022	2021	2020
Net Loans to Members	\$90,345,219.69	\$79,068,435.10	\$71,172,859.79
Cash and Investments	\$23,319,882.43	\$28,904,753.41	\$23,558,958.20
Land and Building	\$1,126,368.49	\$1,175,343.28	\$1,227,518.20
Furniture and Equipment	\$306,026.95	\$354,134.43	\$398,843.62
Other Assets	\$172,841.50	\$147,238.64	\$185,000.34
TOTAL ASSETS	<u>\$115,270,339.06</u>	<u>\$109,649,904.86</u>	<u>\$96,543,180.15</u>
 LIABILITIES			
Member Savings Accounts	\$100,391,385.43	\$95,710,508.11	\$83,526,699.00
Payables and Other Liabilities	\$954,128.57	\$998,540.49	\$920,658.83
Statutory Reserve	\$7,172,070.81	\$7,172,070.81	\$7,172,070.81
All Other Reserves	\$6,752,754.25	\$5,768,785.45	\$4,923,751.51
TOTAL LIABILITIES AND EQUITY	<u>\$115,270,339.06</u>	<u>\$109,649,904.86</u>	<u>\$96,543,180.15</u>
 TOTAL RESERVES/TOTAL ASSETS RATIO	 12.08%	 11.80%	 12.52%

COMPARATIVE STATEMENT OF INCOME AS OF DECEMBER 31

	2022	2021	2020
TOTAL GROSS INCOME	<u>\$4,580,474.37</u>	<u>\$4,047,303.59</u>	<u>\$3,930,303.51</u>
 BREAKDOWN OF GROSS INCOME:			
Operating Expenses	\$3,254,196.11	\$2,875,457.05	\$2,660,729.25
Cost of Funds:			
Dividends Paid on Savings Accounts	\$342,309.46	\$326,812.60	\$587,362.49
Net Income Transferred to Reserves	\$983,968.80	\$845,033.94	\$682,211.77
	<u>\$4,580,474.37</u>	<u>\$4,047,303.59</u>	<u>\$3,930,303.51</u>

HISTORY OF ASSETS

1963 \$	13,357	1978 \$	1,485,918	1993 \$	12,356,395	2008 \$	49,917,107
1964 \$	43,888	1979 \$	1,706,070	1994 \$	12,763,283	2009 \$	53,567,525
1965 \$	78,891	1980 \$	2,168,845	1995 \$	13,657,792	2010 \$	57,567,272
1966 \$	104,422	1981 \$	2,662,726	1996 \$	15,363,775	2011 \$	57,696,213
1967 \$	129,000	1982 \$	3,097,533	1997 \$	16,785,258	2012 \$	62,831,369
1968 \$	160,196	1983 \$	3,742,270	1998 \$	19,536,950	2013 \$	63,383,816
1969 \$	227,132	1984 \$	5,160,645	1999 \$	21,396,419	2014 \$	69,290,362
1970 \$	257,782	1985 \$	6,268,235	2000 \$	23,735,004	2015 \$	67,781,975
1971 \$	337,503	1986 \$	7,330,244	2001 \$	26,557,404	2016 \$	71,559,370
1972 \$	454,183	1987 \$	8,622,962	2002 \$	28,317,082	2017 \$	74,811,047
1973 \$	569,890	1988 \$	9,000,155	2003 \$	31,197,467	2018 \$	75,787,655
1974 \$	713,804	1989 \$	10,176,876	2004 \$	34,648,547	2019 \$	84,734,405
1975 \$	939,891	1990 \$	10,839,301	2005 \$	37,113,048	2020 \$	96,543,180
1976 \$	1,079,488	1991 \$	11,199,499	2006 \$	41,205,638	2021 \$	109,649,904
1977 \$	1,286,560	1992 \$	12,160,605	2007 \$	46,667,536	2022 \$	115,270,339

Voted '*BEST*' 2 Years in a Row!

#1 *Best* Credit Union & #1 *Best* Mortgage Loan Officer



PEOPLE HELPING PEOPLE

In 2022, the Arcadia Credit Union employees and directors were active in the following fundraisers/sponsorships for local causes:

Arcadia Ambulance Service

Arcadia Glencoe Fire Department

Arcadia Police Department:
Community Wide Programs

Arcadia Police Department:
Shop with a Cop

Ashley for the Arts

Fountain City Fire Department

Dodge Fire Department

Waumandee Lincoln Montana Fire Department

7 River Region Chapter
Hats, Mittens, and Gloves Drive

City of Arcadia
Welcome to Arcadia Signs

Arcadia Elementary School
Bookworm Vending Machine

Area School Sponsorship & Mentoring
Finance & Investment Bowl

Trempealeau County Robotics Team

Arcadia Youth Association

Local Schools
Music Department, Athletics
& Post Proms

Local Food Pantry

Big Brothers Big Sisters

Children's Miracle Network

Trempealeau & Buffalo County Fairs

Local Churches & Bulletins

Santa's Gift Box
Christmas gifts for local kids in need

5th Annual Shred Event