



# NEWSLETTER

535 S Dettloff • PO Box 187 • Arcadia, WI 54612  
Phone: 608-323-2126 or 800-325-2126 • [www.arcadiacu.com](http://www.arcadiacu.com)

April 2024

## The Arcadia Credit Union Board of Directors

*hereby give notice of the*

## Arcadia Credit Union's 61st Annual Meeting

**Monday, April 15 • 6:00p.m.  
Arcadia Country Club**

### **Meeting Agenda**

- Report on 2023 Activities
- Elect Two Board Members
- Conduct Business from the Floor

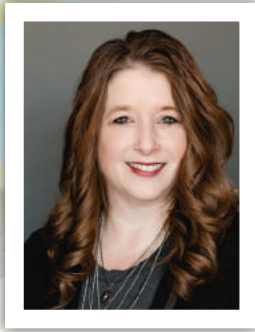
*Door Prizes and Chicken Lunch to follow*



**Annual  
Meeting**

# ACU Employee Anniversaries

*Thank you for everything you do.*



Mardelle Marsolek  
36 years



Lisa Wolfe  
25 years



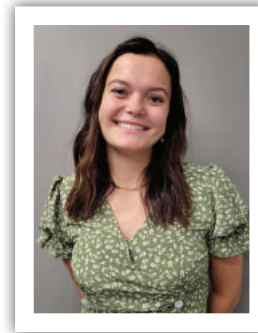
Elva Helwig  
18 years



Michelle Lopez  
4 years



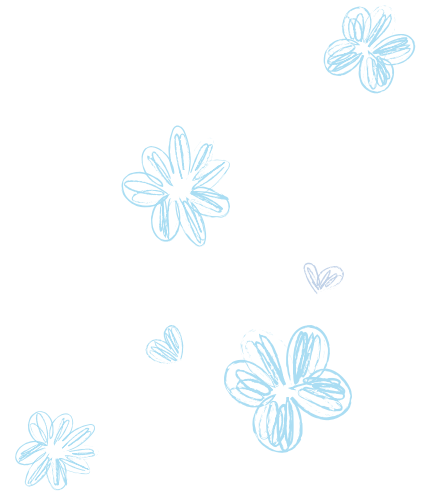
Hannah Maciosek  
3 years



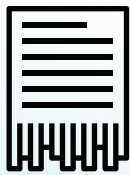
Jenna Thomas  
1 year



Nancy Filla  
1 year



*Congratulations to all our 2024 graduates!*



## Shred Event

*Saturday, April 27, 2024*  
8:30am – 11:30am

Account Verification Notice    Wipfli LLP  
If correct: Do Nothing            Attn: Cody Judnic  
If incorrect: Write to:            4890 Owen Ayres Court,  
Suite 200  
Eau Claire, WI 54701

## Good Friday Hours

Drive-up 7:30am - 5:30pm  
Lobby 8:15am - Noon

*Loans by  
Appointment only*



## Why is Guaranteed Asset Protection (GAP) so important?

How much damage does it take to deem a \$40K truck a Total Loss. Not Much!

The cost of auto repairs has increased dramatically over the last 4 years. These rising costs are also impacting auto insurance rates as auto insurers struggle to increase premiums to keep up with claims. The other impact of rising repair costs is that auto insurers are choosing to deem a vehicle a total loss versus having it repaired.



Recently the owner of a newer pick-up truck had the misfortune of running into the rear end of a stopped vehicle. No one was injured and the airbags did not even deploy, but the cost to repair was about 70% of the value of the truck. Fortunately for this member they had purchased GAP through their credit union, and it is eliminating the entire loan balance not covered by their insurance. GAP = \$11,917.32.

Since introducing GAP, Arcadia Credit Union has seen this story play out many times.

As an added bonus, if a member with GAP finds a new car within 90 days, and finances with Arcadia Credit Union, they will receive \$1,000 towards their new loan!

**Arcadia Credit Union GAP plans start at only \$329.**

Call us today to learn more about GAP and other debt protection programs offered at Arcadia Credit Union!

## We Have Better Auto Options

If you're in the market for a new car, you'll find several financing options. It's nice to have choices, but they can be confusing or downright expensive. In the end, you may be better off with conventional auto financing from Arcadia Credit Union.

Some dealers are offering low-rate loans or cash-back rebates. Most low rates dealers advertise are for short-term loans. For example, one dealer offers 1.9% financing, but only on two-year loans. A \$25,000 car with a \$2,000 down payment will require \$23,000 financing. That translates to an astounding \$997 monthly payment—way out of reach for most buyers. Or, if you choose the dealer's rebate plan, you forego the low interest rate loan but get a \$1,500 cash rebate. Adding the rebate to your down payment can make Arcadia Credit Union financing very attractive, because the larger down payment reduces the amount you need to finance.

So, don't be smitten by auto dealer low-rate advertising—visit or call Arcadia Credit Union first to explore financing options.

Getting preapproved is a big advantage too, as it shows car sales staff that you're a serious buyer. It also removes the pressure of negotiating financing contracts at the dealership and allows you to focus your attention on finding the right vehicle. And, if you need another incentive, our low auto loan rates and inexpensive debt protection plans can get you on a faster track toward making your dream car a reality!

Call, stop in, or apply online today. We're here to help with all of your vehicle loan needs!



# Saving Your Money with Tax-Advantaged Accounts

Savings and investment accounts not only grow your financial assets, but some also reduce your taxable income.

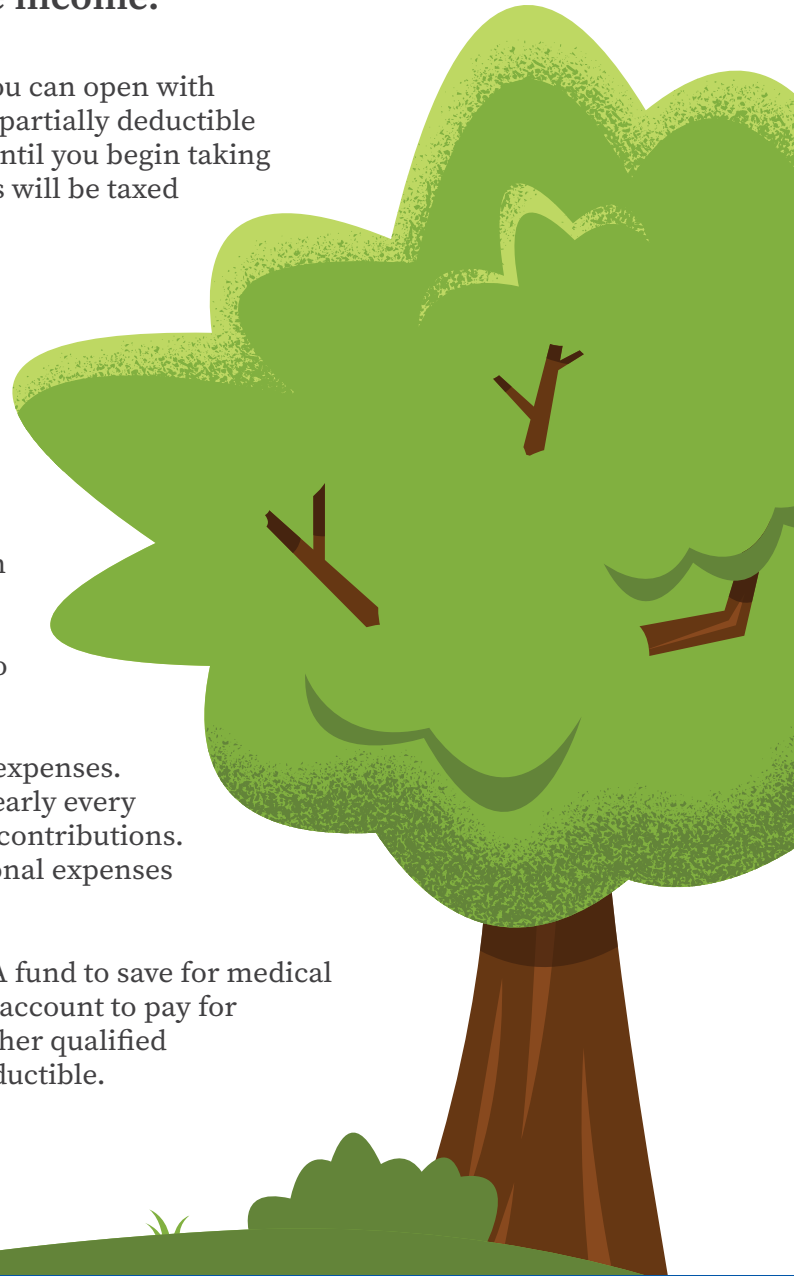
**Traditional IRA** – A retirement account you can open with pre-tax dollars. Contributions may be fully or partially deductible from your taxes. The account grows tax-free until you begin taking distributions, at which point your withdrawals will be taxed like income.

**Roth IRA** – A retirement account you open with after-tax dollars. Contributions and earnings grow tax-free. Money can be withdrawn tax-free after you reach age 59 ½ and the account has been opened for at least 5 years.

**401(k)** – A retirement plan sponsored by an employer. You contribute a percentage of each paycheck (pre-tax) directly into your account. This reduces your taxable income. Some employers will match your contributions up to a certain percentage.

**529 Plans** – A fund to pay for educational expenses. Earnings grow tax-free. They are offered by nearly every state, and some allow state tax deductions on contributions. You can withdraw funds for qualified educational expenses without paying federal (and some state) taxes.

**HSAs (Health Savings Accounts)** – A fund to save for medical expenses. You deposit pre-tax money into the account to pay for deductibles, copayments, coinsurance, and other qualified expenses. Contributions to an HSA are tax-deductible.



If you live or work in Buffalo, Chippewa, Eau Claire, Jackson, La Crosse, Trempealeau or Winona County, you're invited to become a member of the...



ARCADIA  
CREDIT UNION

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**Lobby Hours:**

•M-F: 8:15-4:30 • SAT: 8:15-12:00

**Drive-Up Hours:**

• M-W: 8:15-4:30

•TH: 8:15-5:30 • F: 7:30-5:30

•SAT: 8:15-12:00

