

## The Secret To Funding Your Home Renovations Without Draining Your Savings



Spring is a time of change, and the weather doesn't have to be the only thing changing. Your home can be upgraded too! But how can you afford these renovations? Arcadia Credit Union offers a Home Equity Line of Credit (HELOC). This allows you to borrow money using the equity you have built up in your home as collateral. So, if you need a loan for that kitchen remodel you have been dreaming of, a HELOC might be right for you.

### WHAT CAN I USE A HELOC FOR?

#### Home Improvements

Your home is one of your biggest *investments*, so why not use your equity to change it to fit your dreams? Or use it to fund projects that increase the value of your home. Think of kitchen remodels, bathroom upgrades, new flooring, or even a fenced-in backyard.

#### Debt Consolidation

You could manage some of these products through the use of a credit card. However, a HELOC often comes with a lower interest rate, making it a smart option to consolidate debt. Simplify your payments and potentially save money with Arcadia Credit Union.

#### Education Expenses

Are you continuing your education, or do you have kids to put through college? The cost of tuition, room and board, laptops, and textbooks can drain your savings. Using a HELOC to cover education costs allows you to invest in yourself or your family's future without turning to high-interest loans. Talk with an Arcadia Credit Union representative to weigh the pros and cons.

### **Major Life Events**

Big moments can be a big change. Weddings, milestone birthdays, and family reunions can come with a big price tag. A HELOC gives you flexible access to funds to help make these moments memorable.

### **Emergency Reserves**

Life is unpredictable. Having a HELOC in place as a backup emergency fund can provide peace of mind. Whether it's an unexpected medical expense, urgent home repair, or car replacement, tapping into your home's equity can help you handle emergencies without panic. Just remember: a HELOC is a line of credit, so you'll pay it back with interest.

### **WHAT CHANGE WILL YOU MAKE?**

With a HELOC from Arcadia Credit Union, the possibilities are as wide as your imagination. From upgrading your home to handling unexpected expenses or funding big life moments, you have a flexible, affordable way to make it happen. Don't wait for the perfect time; spring is here, and your plans don't have to wait. **Contact Arcadia Credit Union today to explore your home equity options and start turning your spring projects into reality.**